

ISL-W

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# ***ANNUAL REPORT***

OF

Island Park Water Company

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**NAME**

455 Constitution Way, PO Box 2521  
Idaho Falls, ID 83403

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**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2016

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**  
**FOR THE YEAR ENDING** 12/31/16

**COMPANY INFORMATION**

1 Give full name of utility Island Park Water Company, Inc.  
 Telephone (208) 521-2369, 821-0776, 524-7426  
 Email address water@ida.net  
 2 Date of Organization 5/1/1976  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 455 Constitution Way  
 5 P.O. Box (if applicable) PO Box 2521  
 6 City Idaho Falls  
 7 State Idaho  
 8 Zip Code 83403  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Fremont County

11 Are there any affiliated companies? (yes or no) No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<i>Dorothy McCarty</i>	(208) 524-7426, 521-2369 & 821-0776
Vice President		
Secretary		
General Manager	<i>Dorothy McCarty</i>	(208) 524-7426, 521-2369 & 821-0776
Complaints or Billing	<i>Dorothy McCarty</i>	(208) 524-7426, 521-2369 & 821-0776
Engineering	<i>Michael Lund</i>	(208) 524-7426
Emergency Service	<i>Dorothy McCarty</i>	(208) 524-7426, 521-2369 & 821-0776
Accounting	<i>Dorothy McCarty</i>	(208) 524-7426, 521-2369 & 821-0776

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 455 Consitution Way  
 City Idaho Falls  
 State Idaho  
 Zip 83403

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**COMPANY INFORMATION (Cont.)**

For the Year Ended 12/31/16

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? \_\_\_\_\_

When does the contract expire? \_\_\_\_\_

What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization \_\_\_\_\_

Name of owner or operator \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Water Purchased	Gallons/CCF	\$Amount

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service \_\_\_\_\_

High Bills \_\_\_\_\_

Disconnection \_\_\_\_\_

22 Number of Customers involuntarily disconnected \_\_\_\_\_

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 04/15/16

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**REVENUE & EXPENSE DETAIL**

For the Year Ended

12/31/2016

SUB ACCT	DESCRIPTION		
<b>400 REVENUES</b>			
1 460	Unmetered Water Revenue	\$ 92,519.13	
2 461.1	Metered Sales - Residential		
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	<b>Total Revenue</b> (Add Lines 1 - 7) (also enter result on Page 4, line 1)	\$ 92,519.13	
			Booked to Acct # _____
9 *	DEQ Fees Billed separately to customers		Booked to Acct # _____
10 **	Hookup or Connection Fees Collected		Booked to Acct # _____
11 ***	Commission Approved Surcharges Collected		
<b>401 OPERATING EXPENSES</b>			
12 601.1-6	Labor - Operation & Maintenance	\$ 18,100.00	
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	\$ 16,284.24	
19 618	Chemicals		
20 620.1-6	Materials & Supplies - Operation & Maint.	\$ 23,427.06	
21 620.7-8	Materials & Supplies - Administrative & General	\$ 4,639.32	
22 631-34	Contract Services - Professional	\$ 2,940.60	
23 635	Contract Services - Water Testing	\$ 9,315.00	
24 636	Contract Services - Other	\$ 23,000.00	
25 641-42	Rentals - Property & Equipment	\$ 18,596.89	
26 650	Transportation Expense	\$ 7,606.75	
27 656-59	Insurance	\$ 2,907.00	
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	\$ 12,860.70	
33	<b>Total Operating Expenses</b> (Add lines 12 - 32, also enter on Pg 4, line 2)	\$ 139,677.56	

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**INCOME STATEMENT**

For the Year Ended

12/31/2016

SUB ACCT	DESCRIPTION		
1	<b>Revenue</b> (From Page 3, line 8)		\$ 92,519.13
2	<b>Operating Expenses</b> (From Page 3, line 33)	\$ 139,677.56	
3 403	Depreciation Expense	\$ 5,402.37	
4 406	Amortization, Utility Plant Aquisition Adj.	\$ (932.37)	
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	\$ -	
7 408.11	Property Taxes	\$ 3,239.28	
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list)		
9B	<u>Taxes, Licenses &amp; Fees</u>	\$ 631.27	
9C			
9D			
10 409.10	Federal Income Taxes	\$ -	
11 409.11	State Income Taxes	\$ 20.00	
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	<b>Total Expenses from operations before interest</b> (add lines 2-15)	\$ 148,038.11	
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	<b>Net Operating Income</b> (Add lines 1, 17 & 18 less line 16)		\$ (55,518.98)
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income	\$ 2,164.67	
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	<b>Net Non-Utility Income</b> (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		\$ 2,164.67
29	<b>Gross Income</b> (add lines 19 & 28)		\$ (53,354.31)
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	<b>NET INCOME</b> (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		\$ (53,354.31)

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**

		For the Year Ended			12/31/2016
		Balance	Added	Removed	Balance
		Beginning	During	During	End of
SUB ACCT	DESCRIPTION	of Year	Year	Year	Year
1 301	Organization				\$ -
2 302	Franchises and Consents				\$ -
3 303	Land & Land Rights				\$ -
4 304	Structures and Improvements				\$ -
5 305	Collecting & Impounding Reservoirs				\$ -
6 306	Lake, River & Other Intakes				\$ -
7 307	Wells	\$ 56,740.49			\$ 56,740.49
8 308	Infiltration Galleries & Tunnels				\$ -
9 309	Supply Mains				\$ -
10 310	Power Generation Equipment				\$ -
11 311	Power Pumping Equipment	\$ 47,943.24			\$ 47,943.24
12 320	Purification Systems				\$ -
13 330	Distribution Reservoirs & Standpipes				\$ -
14 331	Trans. & Distrib. Mains & Accessories				\$ -
15 333	Services	\$ 9,733.75			\$ 9,733.75
16 334	Meters and Meter Installations	\$ 6,288.36			\$ 6,288.36
17 335	Hydrants				\$ -
18 336	Backflow Prevention Devices				\$ -
19 339	Other Plant & Misc. Equipment	\$ 4,588.51			\$ 4,588.51
20 340	Office Furniture and Equipment	\$ 1,937.08			\$ 1,937.08
21 341	Transportation Equipment				\$ -
22 342	Stores Equipment				\$ -
23 343	Tools, Shop and Garage Equipment				\$ -
24 344	Laboratory Equipment				\$ -
25 345	Power Operated Equipment				\$ -
26 346	Communications Equipment				\$ -
27 347	Miscellaneous Equipment				\$ -
28 348	Other Tangible Property				\$ -
29	<b>TOTAL PLANT IN SERVICE</b>	<b>\$ 127,231.43</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,231.43</b>

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

		For the Year Ended			12/31/2016
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				\$ -
2 305	Collecting & Impounding Reservoirs				\$ -
3 306	Lake, River & Other Intakes				\$ -
4 307	Wells		\$ 33,109.39	\$ 35,559.79	\$ 2,450.40
5 308	Infiltration Galleries & Tunnels				\$ -
6 309	Supply Mains				\$ -
7 310	Power Generation Equipment				\$ -
8 311	Power Pumping Equipment		\$ 27,648.75	\$ 29,890.34	\$ 2,241.59
9 320	Purification Systems				\$ -
10 330	Distribution Reservoirs & Standpipes				\$ -
11 331	Trans. & Distrib. Mains & Accessories				\$ -
12 333	Services		\$ 9,733.75	\$ 9,733.75	\$ -
13 334	Meters and Meter Installations		\$ 1,729.27	\$ 1,980.80	\$ 251.53
14 335	Hydrants				\$ -
15 336	Backflow Prevention Devices				\$ -
16 339	Other Plant & Misc. Equipment		\$ 3,766.39	\$ 4,225.24	\$ 458.85
17 340	Office Furniture and Equipment		\$ 1,937.08	\$ 1,937.08	\$ -
18 341	Transportation Equipment				\$ -
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment				\$ -
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment				\$ -
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment				\$ -
25 348	Other Tangible Property				\$ -
26	<b>TOTALS (Add Lines 1 - 25)</b>		<b>\$ 77,924.63</b>	<b>\$ 83,327.00</b>	<b>\$ 5,402.37</b>

Enter beginning & end of year totals on Pg 7, Line 7

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**BALANCE SHEET**

		For the Year Ended		12/31/2016
		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)	\$ 127,231.43	\$ 127,231.43	\$ -
2 102	Utility Plant Leased to Others			\$ -
3 103	Plant Held for Future Use			\$ -
4 105	Construction Work in Progress			\$ -
5 114	Utility Plant Aquisition Adjustment			\$ -
6	Subtotal (Add Lines 1 - 5)	\$ 127,231.43	\$ 127,231.43	\$ -
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)	\$ (77,924.63)	\$ (83,327.00)	\$ (5,402.37)
8 108.2	Accum. Depr. - Utility Plant Lease to Others			\$ -
9 108.3	Accum. Depr. - Property Held for Future Use			\$ -
10 110.1	Accum. Amort. - Utility Plant in Service			\$ -
11 110.2	Accum. Amort. - Utility Plant Lease to Others			\$ -
12 115	Accumulated Amortization - Aquisition Adj.			\$ -
13	<b>Net Utility Plant (Line 6 less lines 7 - 12)</b>	<b>\$ 49,306.80</b>	<b>\$ 43,904.43</b>	<b>\$ (5,402.37)</b>
14 123	Investment in Subsidiaries			\$ -
15 125	Other Investments			\$ -
16	<b>Total Investments (Add lines 14 &amp; 15)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
17 131	Cash	\$ 35,180.78	\$ (9,623.53)	\$ (44,804.31)
18 135	Short Term Investments			\$ -
19 141	Accts/Notes Receivable - Customers			\$ -
20 142	Other Receivables			\$ -
21 145	Receivables from Associated Companies			\$ -
22 151	Materials & Supplies Inventory			\$ -
23 162	Prepaid Expenses	\$ 540.00	\$ 540.00	\$ -
24 173	Unbilled (Accrued) Utility Revenue			\$ -
25 143	Provision for Uncollectable Accounts			\$ -
26	<b>Total Current (Add lines 17 - 24, less line 25)</b>	<b>\$ 35,720.78</b>	<b>\$ (9,083.53)</b>	<b>\$ (44,804.31)</b>
27 181	Unamortized Debt Discount & Expense			\$ -
28 183	Preliminary Survey & Investigation Charges			\$ -
29 184	Deferred Rate Case Expenses			\$ -
30 186	Other Deferred Charges			\$ -
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>\$ 85,027.58</b>	<b>\$ 34,820.90</b>	<b>\$ (50,206.68)</b>

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company, Inc.

BALANCE SHEET

		For the Year Ended		12/31/2016
LIABILITIES & CAPITAL		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1	201-3 Common Stock			\$ -
2	204-6 Preferred Stock			\$ -
3	207-13 Miscellaneous Capital Accounts			\$ -
4	214 Appropriated Retained Earnings	\$ (112,940.36)		\$ 112,940.36
5	215 Unappropriated Retained Earnings			\$ -
6	216 Reacquired Capital Stock			\$ -
7	218 Proprietary Capital			\$ -
8	<b>Total Equity Capital</b> (Add Lines 1-5+7 less line 6)	\$ (112,940.36)	\$ (166,294.67)	\$ (53,354.31)
9	221-2 Bonds			\$ -
10	223 Advances from Associated Companies			\$ -
11	224 Other Long - Term Debt			\$ -
12	231 Accounts Payable			\$ -
13	232 Notes Payable	\$ 117,329.57	\$ 117,329.57	\$ -
14	233 Accounts Payable - Associated Companies			\$ -
15	235 Customer Deposits (Refundable)			\$ -
16	236.11 Accrued Other Taxes Payable			\$ -
17	236.12 Accrued Income Taxes Payable			\$ -
18	236.2 Accrued Taxes - Non-Utility			\$ -
19	237-40 Accrued Debt, Interest & Dividends Payable			\$ -
20	241 Misc. Current & Accrued Liabilities			\$ -
21	251 Unamortized Debt Premium			\$ -
22	252 Advances for Construction			\$ -
23	253 Other Deferred Liabilities			\$ -
24	255.1 Accumulated Investment Tax Credits - Utility			\$ -
25	255.2 Accum. Investment Tax Credits - Non-Utility			\$ -
26	261-5 Operating Reserves			\$ -
27	271 Contributions in Aid of Construction	\$ 87,024.02	\$ 91,104.02	\$ 4,080.00
28	272 Accum. Amort. of Contrib. in Aid of Const. **	\$ (6,385.65)	\$ (7,318.02)	\$ (932.37)
29	281-3 Accumulated Deferred Income Taxes			\$ -
30	<b>Total Liabilities</b> (Add lines 9 - 29)	\$ 197,967.94	\$ 201,115.57	\$ 3,147.63
31	<b>TOTAL LIABILITIES &amp; CAPITAL</b> ( Add lines 8 & 30)	\$ 85,027.58	\$ 34,820.90	\$ (50,206.68)
	** Only if Commission Approved	\$ -	\$ (0.00)	\$ -



**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**SYSTEM ENGINEERING DATA**

For the Year Ended

12/31/2016

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water
				Supply Source (Well, Spring, Surface Wtr)
Valley View #1	18		1,632	Well
Valley View #2	11		37	Well
Shot Gun South - Stevens	10		49	Well
Shot Gun South - Kickapoo	75		763	Well
Shot Gun South - Cherokee	75		935	Well
Shot Gun South - Choctaw	75		3,441	Well
Shot Gun North - #2	20		289	Well
Shot Gun North - #3	50		2,027	Well
Goose Bay	28		2,022	Well
<b>TOTALS</b>	<b>362</b>		<b>11,195</b>	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir	Construction
			(Elevated Pressurized Boosted)	(Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Island Park Water Company, Inc.

**SYSTEM ENGINEERING DATA Continued**

For the Year Ended

12/31/2016

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Valley View #1	3.00	18	50	3405
Valley View #2	1.00	11	50	75
Shot Gun South - Stevens	0.75	10	50	101
Shot Gun South - Kickapoo	5.00	75	50	1557
Shot Gun South - Cherokee	5.00	75	50	1909
Shot Gun South - Choctaw	5.00	75	50	7023
Shot Gun North - #2	1.50	20	50	570
Shot Gun North - #3	5.00	50	50	4136
Goose Bay	3.00	28	50	4126

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

Valley View

Gallons

1,669,000

Shot Gun South

5,188,000

Shot Gun North

2,316,000

Goose Bay

2,022,000

What was the total amount pumped this year? 000' gal.

11,195,000

6 If customers are metered, what was the total amount sold in peak month? 000's gal.

Valley View

119,000

Shot Gun South

1,219,000

Shot Gun North

379,000

Goose Bay

466,000

What was the total amount pumped during peak month? 000' gal.

2,183,000

7 Was your system designed to supply fire flows?

No

If Yes: What is current system rating?

8 How many times were meters read this year?

NA

During which months?

9 How many additional customers could be served with no system improvements  
except a service line and meter?

How many of those potential additions are vacant lots?

10 Are backbone plant additions anticipated during the coming year?

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution)  
will have to be expanded?

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Island Park Water Company, Inc.

SYSTEM ENGINEERING DATA Continued

For the Year Ended

12/31/2016

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year
	Valley View				
	4"	460'			460'
	3"	1340'			1340'
	2"	5790'			5790'
	Shot Gun South				
	6"	440'			440'
	4"	3180'			3180'
	3"	2740'			2740'
	2"	5400'			5400'
	1.5"	240'			240'
	Shot Gun North				
	4"	160'			160'
	3"	760'			760'
	2.5"	2640'			2640'
	2"	1400'			1400'
	Goose Bay				
	6"	260'			260'
	4"	3740'			3740'
	3"	2520'			2520'
	2"	540'			540'
	1.5"	140'			140'
2	Metered	NA			
3	Flat Rate				
3A	Residential				
	Valley View	15			
	Shot Gun South	148			
	Shot Gun North	94			
	Goose Bay	58			
	Aspen Ridge	55			
3B	Commercial	NA			
3C	Industrial	NA			
4	Private Fire Protection	NA			
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
TOTALS (Add lines 2 through 8)		370	0	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho )  
 ) ss  
County of )

I  
We, the undersigned Dorothy McCarty  
and  
of the Island Park Water Co. Inc

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Dorothy McCarty 10/17/2017  
(Chief Officer)

Dorothy McCarty 10/17/2017  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 17 day of October, 2017

Carmen S. Marler  
NOTARY PUBLIC

My Commission Expires 10-21-18



gdk/excel/jnelson/anulrpts/wtrannualrpt